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Finance Act 1994

Section 80 - Penalty Not to Be Imposed in Certain Cases

Notwithstanding anything contained in the provisions of ¹[section 77 or section 78], no penalty shall be imposed on the assessee for any failure referred to in the said provisions, if the assessee proves that there was reasonable cause for the said failure.

1 . Substituted for the words "section 76, section 77, section 78 or section 79" by the Finance (No. 2) Act, 2004 w.e.f 10.09.2004.
