

Finance Act 1994

Section 79 - Penalty for Failure to Comply with Notice

79. 1[*]**

1. Omitted by the Finance (No. 2) Act, 2004 w.e.f 10.09.2004. Prior to omission it read as under:-

" 79. Penalty for failure to comply with notice .--

[If the Assistant Commissioner of Central Excise or, as the case may be, Deputy Commissioner of Central Excise in the course of any proceedings under this Chapter is satisfied that any person has failed to comply with the provisions of section 71,] he may direct that such person shall pay, by way of penalty, in addition to any service tax and interest, if any, payable by him, a sum which shall not be less than ten per cent, but which shall not exceed fifty per cent, of the amount of the service tax, if any, which would have been avoided if the value of taxable service stated in the return by such person had been accepted as the correct value of taxable service."
