

Finance Act 1994

Section 7 - Amendment of Section 10b

In section 10B of the Income-tax Act, -

(a) in sub-section (2), after clause (i), the following clause shall be inserted, with effect from the 1st day of April, 1995, namely :-

"(ia) in relation to an undertaking which begins to manufacture or produce any article or thing on or after the 1st day of April, 1994, its exports of such articles and things are not less than seventy-five per cent. of the total sales thereof during the previous year;"

(b) in the Explanation occurring at the end, after clause (iii), the following clause shall be inserted, namely :-

'(iv) "produce", in relation to any article or thing referred to in clause (i) of sub-section (2) includes production of computer programmes.'
