

Indian Stamp Act, 1899

Section 2 - Definitions

In this Act, unless there is something repugnant in the subject or context, -

- (1) "Banker" includes a bank and any person acting as a banker;
 - (2) "Bill of exchange" means a bill of exchange as defined by the Negotiable Instruments Act, 1881, and includes also a hundi, and any other document entitling or purporting to entitle any other person of, or to draw upon any other person for, any sum of money;
 - (3) "Bill of exchange payable on demand" includes-
 - (a) an order for the payment of any sum of money by a bill of exchange or promissory note, or for the delivery of any bill of exchange or promissory note in satisfaction of any sum of money, or for the payment of any sum of money out of any particular fund which may or may not be available, or upon any condition or contingency which may or may not be performed or happen;
 - (b) an order for the payment of any sum of money weekly, monthly, or at any other stated period; and
 - (c) a letter of credit, that is to say, any instrument by which one person authorises another to give credit to the person in whose favour it is drawn;
 - (4) "Bill of lading" includes a "through bill lading", but does not include a mate's receipt;
 - (5) "Bond" includes-
 - (a) any instrument whereby a person obliges himself to pay money to another, on condition that the obligation shall be void if a specified act is performed, or is not performed, as the case may be;
 - (b) any instrument attested by a witness and not payable to order or bearer, whereby a person obliges himself to pay money to another; and
 - (c) any instrument so attested, whereby a person obliges himself to deliver grain or other agricultural produce to another;
 - (6) "Chargeable" means, as applied to an instrument executed or first executed after the commencement of this Act, chargeable under this Act, and, as applied to any other instrument, chargeable under the law in force in 1 [India] when such instrument was executed or, where several persons executed the instrument at different times, first executed;
 - (7) "Cheque" means a bill of exchange drawn on a specified banker and not expressed to be payable otherwise than on demand;
- 2 [*****]
- (9) "Collector"-
 - (a) means, within the limits of the towns of Calcutta, Madras and Bombay, the Collector of Calcutta, Madras and Bombay respectively, and, without those limits, the Collector of a district; and

(b) includes a Deputy Commissioner and any officer whom [3](#) [the [4](#) [State Government]] may, by notification in the Official Gazette, appoint in this behalf;

[5](#) [(10) "Conveyance" includes a conveyance on sale, every instrument and every decree or final order of any Civil Court, by which property, whether moveable or immovable, or any estate or interest in any property is transferred to, or vested in or declared to be of any other person, intervivos, and which is not otherwise specifically provided for by Schedule I or Schedule 1-A, as the case may be.

(11) "Duly stamped", as applied to an instrument, means that the instrument bears an adhesive or impressed stamp of not less than the proper amount and that such stamp has been affixed or used in accordance with the law for the time being in force in [5](#) [India];

(12) "Executed" and "execution" used with reference to instruments mean "signed" and "signature";

[6](#) [*****]

(13) "Impressed stamp" includes-

- (a) labels affixed and impressed by the proper officer; and
- (b) stamps embossed or engraved on stamped paper

[7](#) [(13A) "India" means the territory of India excluding the State of Jammu and Kashmir ;]

(14) "Instrument" includes every document by which any right or liability is, or purports to be, created, transferred, limited, extended, extinguished or record;

(15) "Instrument of partition" means any instrument where by co-owners of any property divide or agree to divide such property in severalty, and includes also a final order for effecting a partition passed by any Revenue-authority or any Civil Court and an award by an arbitrator directing a partition [8](#) [and a memorandum regarding past partition;]

(16) "Lease" means a lease of immovable property and includes also-

- (a) a patta;
- (b) a kabuliyat or other undertaking in writing, not being a counterpart of a lease, to cultivate, occupy or pay or deliver rent for, immovable property;
- (c) any instrument by which tolls of any description are let;
- (d) any writing on an application for a lease intended to signify that the application is granted:

[8](#) [(16A) "Marketable security" means a security of such a description as to be capable of being sold in any stock market in [9](#) [India] or in the United Kingdom ;]

(17) "Mortgage-deed" includes every instrument whereby, for the purpose of securing money advanced, or to be advanced, by way of loan, or an existing or future debt, or the performance of an engagement, one person transfers, or creates, to, or in favour of, another, a right over or in respect of specified property;

(18) "Paper" includes vellum, parchment or any other material on which an instrument may be written;

(19) "Policy of insurance" includes-

- (a) any instrument by which one person, in consideration of a premium, engages to indemnify another against loss, damage or liability arising from an unknown or contingent event;
- (b) a life-policy, and any policy insuring any person against accident or sickness, and any other personal insurance;

[11](#) [(19A) "policy of group insurance" means any instrument covering not less than fifty or such smaller number as the Central Government may approve, either generally or with reference to any particular case, by which an insurer, in consideration of a premium paid by an employer or by an employer and his employees jointly, engages to cover, with or without medical examination and for the sole benefit of persons other than the employer, the lives of all the employees or of any class of them, determined by conditions pertaining to the employment, for amounts of insurance based upon a plan which precludes individual selection ;]

(20) "Policy of sea-insurance" or "sea-policy"-

(a) means any insurance made upon any ship or vessel (whether for marine or inland navigation), or upon the machinery, tackle or furniture of any ship or vessel, or upon any goods, merchandise or property of any description whatever on board of any ship or vessel, or upon the freight of, or any other interest which may be lawfully insured in, or relating to, any ship or vessel; and

(b) includes any insurance of goods, merchandise or property for any transit which includes, not only a sea risk within the meaning of clause (a), but also any other risk incidental to the transit insured from the commencement of the transit to the ultimate destination covered by the insurance;

Where any person, in consideration of any sum of money paid or to be paid for additional freight or otherwise, agrees to take upon himself any risk attending goods, merchandise or property of any description whatever while on board of any ship or vessel, or engages to indemnify the owner of any such goods, merchandise or property from any risk, loss or damage, such agreement or engagement shall be deemed to be a contract for sea-insurance;

(21) "Power of attorney" includes any instrument (not chargeable with a fee under the law relating to court-fees for the time being in force) empowering a specified person to act for and in the name of the person executing it;

(22) "Promissory note" means a promissory note as defined by the Negotiable Instruments Act, 1881;

It also includes a note promising the payment of any sum of money out of any particular fund which may or may not be available, or upon any condition or contingency which may or may not be performed or happen;

(23) "Receipt" includes any note, memorandum or writing-

(a) whereby any money or any bill of exchange cheque or promissory note is acknowledged to have been received, or

(b) whereby any other moveable property is acknowledged to have been received in satisfaction of a debt, or

(c) whereby any debt or demand, or any part of debt or demand, is acknowledged to have been satisfied or discharged, or

(d) which signifies or imports any such acknowledgement, and whether the same is or is not signed with the name of any person; [12](#) *****

(24) "Settlement" means any non-testamentary disposition, in writing, of moveable or immovable property made-

(a) in consideration of marriage,

(b) for the purpose of distributing property of the settler among his family or those for whom he desires to provide, or for the purpose of providing for some person dependent on him, or

(c) for any religious or charitable purpose;

and includes an agreement in writing to make such a disposition [13](#) [and, where any such disposition has not been made in writing, any instrument recording, whether by way of declaration of declaration of trust or otherwise, the terms of any such disposition];[14](#) *****

[15](#) [(25) "Soldier" includes any person below the rank of non-commissioned officer who is enrolled under the Indian Army Act, 1911] [16](#) [17](#) [*****]

[18](#) [(26) "Stamp" means any mark, seal or endorsement by any agency or person duly authorised by the State Government, and includes an adhesive or impressed stamp, for the purposes of duty chargeable under this Act';

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1. Substituted by Act 43 of 1955, Section 2, for "the States" w.e.f. 1-4-1956.
 2. Clause (8) omitted by the A.O. 1937.
 3. Substituted, by Act 43 of 1955, Section 2, for "the States" w.e.f. 1-4-1956, for "the L.G."
 4. Substituted by the A.O. 1950, for "collecting Government".
 5. Substituted by Act 43 of 1955, Section 2, for "the States" w.e.f. 1-4-1956.
 6. Clause (12A), Inserted by the A.O. 1937, omitted, ibid.
 7. Inserted by Act 43 of 1955, Section 4 w.e.f. 1-4-1956.
 8. Inserted by Act 15 of 1904, Section 2.
 9. Substituted by Act 43 of 1955, Section 2. for "the States" w.e.f. 1-4-1956.
 10. Substituted clause (c) and the word "and" prefixed thereto omitted by Act 5 of 1906, Section 2.
 11. Inserted by Act 43 of 1955, Section 4 w.e.f. 1-4-1956.
 12. The word "and" omitted by Act 18 of 1928, Section 2 and Schedule 1.
 13. Inserted by Act 15 of 1904, Section 2.
 14. The word "and", omitted by Act 18 of 1928, Section 2 and Schedule 1, omitted by A.O. 1950.
 15. Inserted by Act 18 of 1928, Section 2 and Schedule I.
 16. Now the Army Act, 1950 46 of 1950 46 of 1950.
 17. Clause (26), added by the A.O. 1950, omitted by Act 43 of 1955, Section 4 w.e.f. 1-4-1956.
 18. Inserted vide Finance (no.2) Act 2004
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