

Finance Act 1972

Schedule II - Second Schedule

The Second Schedule

[See section 61]

Part I

In the First Schedule to the Tariff Act, in Item No. 28(28)(b), for each of the entries in the fifth and sixth columns, the entry "60 per cent. ad valorem." shall be substituted.

Part II

Item No.	Name of article	Nature of duty	Standard rate of duty	Preferential rate of duty if the article is the produce or manufacture of		Duration of protective rates of duty
				The United Kingdom	A British Colony	
1	2	3	4	5	6	7
In the First Schedule to the Tariff Act, for the Item No. 2(5) (b), the following Item shall be substituted, namely:-						
"22(5) (b)	Drugs and medicines containing spirit	Preferential revenue	Rs. 14.40 per litre or 60 per cent. ad valorem whichever is higher, plus Rs. 5.00	Rs. 14.40 per litre or 60 per cent. ad valorem, whichever is higher, plus Rs. 5.00	Rs. 14.40 per litre or 60 per cent. ad valorem whichever is higher, plus Rs. 5.00 per litre	