

**Finance Act 1972**

**Section 50 - Amendment of Section 45**

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In section 45 of the Wealth-tax Act, -

- (a) for the words "The provisions of this Act shall not be apply to -", the words "No tax shall be levied under this Act in respect of the net wealth of -" shall be substituted;
  - (b) after clause (f), the following clause shall be, and shall be deemed always to have been, inserted, namely :-
    - "(g) any co-operative society."
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